

**Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))

For calendar year 2015 or other tax year beginning 7/1/2015 and ending 6/30/2016

Department of the Treasury  
Internal Revenue Service

Information about Form 990-T and its instructions is available at [www.irs.gov/form990t](http://www.irs.gov/form990t).  
Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection  
for 501(c)(3) Organizations Only

**A**  Check box if address changed \*

**B** Exempt under section  
 501 ( C ) ( 3 )  
 408(e)  220(e)  
 408A  530(a)  
 529(a)

**Name of organization** (  Check box if name changed and see instructions )  
**Marquette University**

**Number, street, and room or suite no** If a P O box, see instructions  
**P O Box 1881**

**City or town** **State** **ZIP code**  
**Milwaukee** **WI** **53201-1881**

**Foreign country name** **Foreign province/state/county** **Foreign postal code**

**D Employer identification number**  
(Employees' trust, see instructions )  
**39-0806251**

**E Unrelated business activity codes**  
(See instructions )  
**721000** **713940**

**C** Book value of all assets at end of year **317,462,000**

**F** Group exemption number (See instructions )

**G** Check organization type  501(c) corporation  501(c) trust  401(a) trust  Other trust

**H** Describe the organization's primary unrelated business activity

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?  Yes  No  
 If "Yes," enter the name and identifying number of the parent corporation.

**J** The books are in care of Telephone number

SCANNED MAY 16 2017

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance	0		
2	Cost of goods sold (Schedule A, line 7)			
3	Gross profit Subtract line 2 from line 1c	0		0
4 a	Capital gain net income (attach Schedule D)			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
c	Capital loss deduction for trusts			
5	Income (loss) from partnerships and S corporations (attach statement)	-814,487		-814,487
6	Rent income (Schedule C)	248,075	147,671	100,404
7	Unrelated debt-financed income (Schedule E)			
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10	Exploited exempt activity income (Schedule I)			
11	Advertising income (Schedule J)			
12	Other income (See instructions, attach schedule)	196,056		196,056
13	<b>Total.</b> Combine lines 3 through 12	-370,356	147,671	-518,027

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions ) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)			
15	Salaries and wages			
16	Repairs and maintenance			
17	Bad debts			
18	Interest (attach schedule)			
19	Taxes and licenses			
20	Charitable contributions (See instructions for limitation rules )			
21	Depreciation (attach Form 4562)			
22	Less depreciation claimed on Schedule A and elsewhere on return			
23	Depletion			
24	Contributions to deferred compensation plans			
25	Employee benefit programs			
26	Excess exempt expenses (Schedule I)			
27	Excess readership costs (Schedule J)			
28	Other deductions (attach schedule)			155,967
29	<b>Total deductions.</b> Add lines 14 through 28			155,967
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13			-673,994
31	Net operating loss deduction (limited to the amount on line 30)			
32	Unrelated business taxable income before specific deduction Subtract line 31 from line 30			-673,994
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)			
34	<b>Unrelated business taxable income.</b> Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32			-673,994



40

**Part III Tax Computation**

**35 Organizations Taxable as Corporations.** See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here  **See instructions** and.

**a** Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order)  
 (1) \$ \_\_\_\_\_ (2) \$ \_\_\_\_\_ (3) \$ \_\_\_\_\_

**b** Enter organization's share of (1) Additional 5% tax (not more than \$11,750) . \$ \_\_\_\_\_  
 (2) Additional 3% tax (not more than \$100,000) . \$ \_\_\_\_\_

**c** Income tax on the amount on line 34  **35c**

**36 Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from  Tax rate schedule or  Schedule D (Form 1041)  **36**

**37 Proxy tax.** See instructions  **37**

**38 Alternative minimum tax**  **38**

**39 Total.** Add lines 37 and 38 to line 35c or 36, whichever applies  **39** 0

**Part IV Tax and Payments**

**40 a** Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116) **40a**

**b** Other credits (see instructions) **40b**

**c** General business credit. Attach Form 3800 (see instructions) **40c**

**d** Credit for prior year minimum tax (attach Form 8801 or 8827) **40d**

**e Total credits.** Add lines 40a through 40d **40e** 0

**41** Subtract line 40e from line 39 **41** 0

**42** Other taxes. Check if from  Form 4255  Form 8611  Form 8697  Form 8866  Other (attach schedule) **42**

**43 Total tax.** Add lines 41 and 42 **43** 0

**44 a** Payments: A 2014 overpayment credited to 2015 **44a**

**b** 2015 estimated tax payments **44b** 20,000

**c** Tax deposited with Form 8868 **44c**

**d** Foreign organizations. Tax paid or withheld at source (see instructions) **44d**

**e** Backup withholding (see instructions) **44e**

**f** Credit for small employer health insurance premiums (Attach Form 8941) **44f**

**g** Other credits and payments.  Form 2439 \_\_\_\_\_  
 Form 4136 \_\_\_\_\_  Other \_\_\_\_\_ **Total** **44g** 0

**45 Total payments.** Add lines 44a through 44g **45** 20,000

**46** Estimated tax penalty (see instructions). Check if Form 2220 is attached  **46**

**47 Tax due.** If line 45 is less than the total of lines 43 and 46, enter amount owed  **47** 0

**48 Overpayment.** If line 45 is larger than the total of lines 43 and 46, enter amount overpaid  **48** 20,000

**49** Enter the amount of line 48 you want: **Credited to 2016 estimated tax**  **Refunded**  **49** 20,000

**Part V Statements Regarding Certain Activities and Other Information** (see instructions)

**1** At any time during the 2015 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here  South Africa **Yes**  No

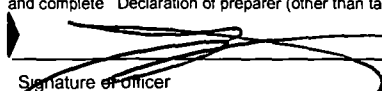
**2** During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file  **Yes**  No

**3** Enter the amount of tax-exempt interest received or accrued during the tax year  \$

**Schedule A—Cost of Goods Sold.** Enter method of inventory valuation

<b>1</b> Inventory at beginning of year	<b>1</b>		<b>6</b> Inventory at end of year	<b>6</b>	
<b>2</b> Purchases	<b>2</b>		<b>7</b> <b>Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2	<b>7</b>	0
<b>3</b> Cost of labor	<b>3</b>		<b>8</b> Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	<b>Yes</b>	<b>No</b>
<b>4 a</b> Additional section 263A costs (attach schedule)	<b>4a</b>				
<b>b</b> Other costs (attach schedule)	<b>4b</b>				
<b>5 Total.</b> Add lines 1 through 4b	<b>5</b>	0			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  **Date** 5/2/17 **Title** VP-Finance

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name			Firm's EIN	
Firm's address			Phone no	

**Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1. Description of property		2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)			
(1) Residence hall conference rentals			173,867	103,356
(2) Banquet and meeting room rentals	3,608			3,608
(3) Hotel room rentals			70,600	40,707
(4)				
<b>Total</b>	<b>3,608</b>	<b>Total</b>	<b>244,467</b>	
<b>(c) Total income.</b> Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶				<b>248,075</b>
				<b>(b) Total deductions.</b> Enter here and on page 1, Part I, line 6, column (B) ▶
				<b>147,671</b>

**Schedule E—Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%	0	0
(2)		%	0	0
(3)		%	0	0
(4)		%	0	0
<b>Totals</b> ▶			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B).
			0	0

Total dividends-received deductions included in column 8 ▶

**Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
7. Taxable income		8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)					
(2)					
(3)					
(4)					
<b>Totals</b> ▶				Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B)
				0	0

**Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>	Enter here and on page 1, Part I, line 9, column (A). 0			Enter here and on page 1, Part I, line 9, column (B). 0

**Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)			0			
(2)			0			
(3)			0			
(4)			0			
<b>Totals</b>	Enter here and on page 1, Part I, line 10, col (A). 0	Enter here and on page 1, Part I, line 10, col (B). 0	0			Enter here and on page 1, Part II, line 26. 0

**Schedule J—Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>	0	0	0	0	0	0

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis )

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)			0			
(2)			0			
(3)			0			
(4)			0			
<b>(5) Totals from Part I</b>	0	0	0			
<b>Totals, Part II (lines 1-5)</b>	Enter here and on page 1, Part I, line 11, col (A). 0	Enter here and on page 1, Part I, line 11, col (B). 0	0			Enter here and on page 1, Part II, line 27. 0

**Schedule K—Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			

**General Business Credit**

Department of the Treasury  
Internal Revenue Service (99)

► Information about Form 3800 and its separate instructions is at [www.irs.gov/form3800](http://www.irs.gov/form3800).  
► You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.

Name(s) shown on return

Marquette University

Identifying number

39-0806251

**Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)**  
(See instructions and complete Part(s) III before Parts I and II)

1	General business credit from line 2 of all Parts III with box A checked	1	150,000
2	Passive activity credits from line 2 of all Parts III with box B checked	2	
3	Enter the applicable passive activity credits allowed for 2015 (see instructions)	3	0
4	Carryforward of general business credit to 2015. Enter the amount from line 2 of Part III with box C checked See instructions for statement to attach	4	285,130
5	Carryback of general business credit from 2016 Enter the amount from line 2 of Part III with box D checked (see instructions)	5	
6	Add lines 1, 3, 4, and 5	6	435,130

**Part II Allowable Credit**

7	Regular tax before credits: <ul style="list-style-type: none"> <li>Individuals Enter the sum of the amounts from Form 1040, lines 44 and 46, or the sum of the amounts from Form 1040NR, lines 42 and 44</li> <li>Corporations Enter the amount from Form 1120, Schedule J, Part I, line 2, or the applicable line of your return</li> <li>Estates and trusts Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return</li> </ul>	7	
8	Alternative minimum tax <ul style="list-style-type: none"> <li>Individuals Enter the amount from Form 6251, line 35</li> <li>Corporations Enter the amount from Form 4626, line 14</li> <li>Estates and trusts Enter the amount from Schedule I (Form 1041), line 56</li> </ul>	8	
9	Add lines 7 and 8	9	0
10a	Foreign tax credit	10a	
b	Certain allowable credits (see instructions)	10b	
c	Add lines 10a and 10b	10c	0
11	<b>Net income tax.</b> Subtract line 10c from line 9 If zero, skip lines 12 through 15 and enter -0- on line 16	11	0
12	<b>Net regular tax.</b> Subtract line 10c from line 7 If zero or less, enter -0-	12	0
13	Enter 25% ( 25) of the excess, if any, of line 12 over \$25,000 (see instructions)	13	
14	Tentative minimum tax. <ul style="list-style-type: none"> <li>Individuals. Enter the amount from Form 6251, line 33</li> <li>Corporations Enter the amount from Form 4626, line 12</li> <li>Estates and trusts Enter the amount from Schedule I (Form 1041), line 54</li> </ul>	14	
15	Enter the greater of line 13 or line 14	15	0
16	Subtract line 15 from line 11. If zero or less, enter -0-	16	0
17	Enter the <b>smaller</b> of line 6 or line 16 <b>C corporations:</b> See the line 17 instructions if there has been an ownership change, acquisition, or reorganization	17	0

For Paperwork Reduction Act Notice, see separate instructions.

**Part II Allowable Credit (Continued)**

**Note.** If you are not required to report any amounts on lines 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26

18	Multiply line 14 by 75% ( 75) (see instructions)	18	0
19	Enter the greater of line 13 or line 18	19	0
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	0
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	0
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	22	
23	Passive activity credit from line 3 of all Parts III with box B checked	23	
24	Enter the applicable passive activity credit allowed for 2015 (see instructions)	24	0
25	Add lines 22 and 24	25	0
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	0
27	Subtract line 13 from line 11. If zero or less, enter -0-	27	0
28	Add lines 17 and 26	28	0
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	0
30	Enter the general business credit from line 5 of all Parts III with box A checked	30	
31	Reserved	31	
32	Passive activity credits from line 5 of all Parts III with box B checked	32	
33	Enter the applicable passive activity credits allowed for 2015 (see instructions)	33	0
34	Carryforward of business credit to 2015. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach.	34	
35	Carryback of business credit from 2016. Enter the amount from line 5 of Part III with box D checked (see instructions)	35	
36	Add lines 30, 33, 34, and 35	36	0
37	Enter the <b>smaller</b> of line 29 or line 36	37	0
38	<b>Credit allowed for the current year.</b> Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return: <ul style="list-style-type: none"> <li>• Individuals Form 1040, line 54, or Form 1040NR, line 51</li> <li>• Corporations Form 1120, Schedule J, Part I, line 5c</li> <li>• Estates and trusts Form 1041, Schedule G, line 2b</li> </ul>	38	0

Name(s) shown on return

Identifying number

Marquette University

39-0806251

**Part III General Business Credits or Eligible Small Business Credits (see instructions)**

Complete a separate Part III for each box checked below (see instructions)

- A  General Business Credit From a Non-Passive Activity
- B  General Business Credit From a Passive Activity
- C  General Business Credit Carryforwards
- D  General Business Credit Carrybacks
- E  Reserved
- F  Reserved
- G  Eligible Small Business Credit Carryforwards
- H  Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III

(a) Description of credit	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
<b>Note.</b> On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c	
d Low-income housing (Form 8586, Part I only)	1d	
e Disabled access (Form 8826) (see instructions for limitation)	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j	
k Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k	150,000
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Reserved	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon dioxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa New hire retention (carryforward only)	1aa	
bb General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb	
zz Other	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	150,000
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b	
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586, Part II)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Reserved	4i	
j Reserved	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	0
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	150,000

Marquette University  
 FEIN 39-0806251  
 Residence Hall Expenses  
 Schedule C, line 3 (1)  
 Year Ended June 30, 2016

	Carpenter	Campus		Campus		Mashuda	Straz	Total
		Cobeen	Town East	Town West	Mashuda			
Salaries	\$ 101,885	\$ 172,126	\$ 62,180	\$ 89,992	\$ 43,504	\$ 99,016	\$ 568,703	
Benefits	39,531	62,371	44,723	34,636	13,293	57,477	252,031	
Supplies	8,595	7,233	14,267	891	3,019	8,307	42,312	
Furnishings	0	0	0	0	0	0	0	
Equipment	1	3	122	3	1	3	133	
Telephone	2,421	2,287	1,812	2,269	2,137	2,289	13,215	
Utilities	128,047	215,600	122,992	134,117	217,519	288,113	1,106,388	
Professional Fees	1,757	104	1,760	23	1,306	17	4,967	
Occupancy	19,487	15,764	39,926	28,865	16,046	29,797	149,885	
Repairs & Maintenance	79,290	146,073	158,401	147,945	141,046	147,833	820,588	
Travel	94	186	260	243	80	187	1,050	
Advertising	1	1	2	2	1	2	9	
Depreciation	508,074	617,186	268,386	349,271	318,921	1,029,805	3,091,643	
Subtotal	\$ 889,183	\$ 1,238,934	\$ 714,831	\$ 788,257	\$ 756,873	\$ 1,662,846	\$ 6,050,924	
% unrelated	0.35%	0.17%	1.24%	1.76%	1.46%	2.51%		
<b>Allocated Expenses</b>	\$ 3,112	\$ 2,106	\$ 8,864	\$ 13,873	\$ 11,050	\$ 41,737	\$ 80,742	
Conference Center expenses	3,035	846	6,468	4,801	2,488	4,976	22,614	
<b>Subtotal Expenses</b>	\$ 6,147	\$ 2,952	\$ 15,332	\$ 18,674	\$ 13,538	\$ 46,713	\$ 103,356	
Limited to extent of income							-	
<b>Total Expenses</b>							<u>\$ 103,356</u>	



**Marquette University**  
**FEIN 39-0806251**  
**Banquet and Meeting Hall Expense**  
**Schedule C, line 3 (2)**  
**Year Ended June 30, 2016**

	<u>Total</u>
Salary and maintenance expenses	\$ 3,608
Total	<u>\$ 3,608</u>

**Marquette University**  
**FEIN 39-0806251**  
**Hotel Rental Expenses**  
**Schedule C, line 3 (3)**  
**Year Ended June 30, 2016**

Supplies	\$	1,193
Professional fees		12,000
Depreciation		27,514
<b>Total expenses</b>	<b>\$</b>	<b><u>40,707</u></b>

	<u>Cost</u>	<u>Depreciation</u>	
		<u>2015 - 2016</u>	<u>Balance 6/30/16</u>
Land	\$ 3,524,861	\$ -	\$ -
Building	275,139	27,514	27,514
	<u>\$ 3,800,000</u>	<u>\$ 27,514</u>	<u>\$ 27,514</u>

**MARQUETTE UNIVERSITY**  
**I.D. # 39-0806251**  
**Year Ended June 30, 2016**  
**Depreciation**

	Cost	Depreciation	
		2015 - 2016	Balance 6/30/16
<b>Land:</b>			
Carpenter	\$ 99,925	\$ -	\$ -
Cobeen	73,000	-	-
Campus Town East	230,859	-	-
Campus Town West	872,974	-	30,000
Mashuda	315,000	-	-
Straz	993,531	40,474	404,334
<b>Buildings:</b>			
Carpenter	\$ 7,577,352	\$ 508,074	\$ 5,678,592
Cobeen	9,903,193	617,186	7,288,465
Campus Town East	4,128,501	268,386	3,825,067
Campus Town West	5,984,533	349,271	5,595,039
Mashuda	10,705,507	318,921	8,975,179
Straz	23,009,898	989,331	17,556,717
	<u>\$ 63,894,273</u>	<u>\$ 3,091,643</u>	<u>\$ 49,353,393</u>

Marquette University  
FEIN 39-0806251

Residence Halls - Units of Occupancy  
Year Ended June 30, 2016

	Carpenter	Cobeen	Campus Town East	Campus Town West	Mashuda	Straz	Total
Total days - 1st and 2nd semester -	227						
Occupancy:							
Carpenter	63,106						63,106
Cobeen		72,640					72,640
Campus Town East*			43,800				43,800
Campus Town West *				31,025			31,025
Mashuda					81,720		81,720
Straz						74,229	74,229
<b>Total Academic Units of Occupancy</b>	<b>63,106</b>	<b>72,640</b>	<b>43,800</b>	<b>31,025</b>	<b>81,720</b>	<b>74,229</b>	<b>366,520</b>
Other:							
Combat Veterans Motorcycle Assoc.					37		37
Combat Veterans Motorcycle Assoc -NE					42		42
Diverse City						21	21
Festa Italiana - Sicilian Band					27		27
Individual Stays					53		208
Individual Stays - Summerfest						28	28
Kids From Wisconsin						441	441
Lakefront Festival of the Arts					4		5
Lindsay/Gorski Wedding							4
Northwestern Mutual Life	224				926	1,089	2,239
Recovery on Water						11	11
Robert Morris Talent Search						28	28
USA Triathlon						19	19
WILS Summer Reunion		123					123
Wilson Family Reunion						113	113
Individual Stays			551	556	119		1,226
							0
							0
							0
<b>Total Non-Academic Units of Occupancy</b>	<b>224</b>	<b>123</b>	<b>551</b>	<b>556</b>	<b>1,208</b>	<b>1,910</b>	<b>4,572</b>
<b>Total Occupancy</b>	<b>63,330</b>	<b>72,763</b>	<b>44,351</b>	<b>31,581</b>	<b>82,928</b>	<b>76,139</b>	<b>371,092</b>
<b>Non-Academic as a % of Total</b>	<b>0.35%</b>	<b>0.17%</b>	<b>1.24%</b>	<b>1.76%</b>	<b>1.46%</b>	<b>2.51%</b>	
Note for private use, disregard CTE & CTW - no bond financing reportable							
* Campus Town apartments are available for rental for full year, so the occupancy factor is 365							

**MARQUETTE UNIVERSITY**  
**I.D. #39-0806251**  
**Part I, line 12 - Other Income**  
**Year Ended June 30, 2016**

	<u>Line 12(a)</u> <u>Income</u>
Rec Plex	\$ 72,432
Helpaer Recreation Center	41,278
Sports Annex-Bowling	46,413
Catering	35,933
Total Other Income	<u>\$ 196,056</u>

**MARQUETTE UNIVERSITY**  
**I.D. #39-0806251**  
**Part II, line 28 - Other Deductions**  
**Year Ended June 30, 2016**

		<u>Line 28</u> <u>Deductions</u>
<b>Rec Plex</b>		
Salaries	\$ 32,543	
Fringe Benefits	6,567	
Supplies	2,396	
Equipment	361	
Telephone	155	
Professional Fees	475	
Occupancy	2	
Repairs & Maintenance	1,112	
Travel	231	
Depreciation	1,235	
Institutional Support	11,443	
<b>Allowable deductions</b>	<b>11,443</b>	<b>56,520</b>
 <b>Helpaer Recreation Center</b>		
Salaries	\$ 27,824	
Fringe Benefits	6,118	
Supplies	1,402	
Furnishings	-	
Equipment	515	
Telephone	96	
Professional Fees	50	
Occupancy	15	
Repairs & Maintenance	594	
Travel	315	
Advertising	3	
Depreciation	619	
Institutional Support	9,639	
<b>Allowable deductions</b>	<b>9,639</b>	<b>47,190</b>
 <b>Sports Annex-Bowling</b>		
Salaries	\$ 13,883	
Fringe Benefits	126	
Supplies	2,256	
Repairs & Maintenance	102	
Institutional Support	4,272	
<b>Allowable deductions</b>	<b>4,272</b>	<b>20,639</b>
 <b>Catering</b>		
Food Costs	\$ 31,618	
<b>Allowable deductions</b>	<b>31,618</b>	<b>31,618</b>
 <b>Total Other Deductions</b>	 <b>\$ 155,967</b>	

<b>Marquette University</b>			
<b>General Business Credit Form 3800</b>			
<b>Part I Line 4 Required Statement</b>			
<b>Tax Year 2014 Fiscal Year 2016</b>			
<b>Tax Year</b>	<b>Credit Available</b>	<b>Credit Used</b>	<b>Carryforward</b>
2013	141,487	0	141,487
2014	285,130	0	285,130
2015	150,000	0	435,130

**MARQUETTE UNIVERSITY**

I.D. #39-0806251

**Part I, line 5, Income (loss) from partnerships and S corporations  
Year Ended June 30, 2016**

Revenue

**Partnership**

**Gain/(loss)**

Baupost Value Partners, L P.-IV	\$	571,755	
Commonfund Capital International Partners VI, L.P.		480	
Commonfund Capital International Partners VII, L.P.		2,728	
Commonfund Capital Natural Resources Partners VIII, L.P.		2,516	
Commonfund Capital Private Equity Partners VI, L.P.		1,574	
Commonfund Capital Private Equity Partners VII, L.P.		(8,448)	
Commonfund Capital Private Equity Partners VIII, L.P.		(8,945)	
Commonfund Capital Venture Partners VII, L.P.		2,528	
Commonfund Capital Venture Partners VIII, L.P.		(332)	
Commonfund Capital Venture Partners IX, L.P.		2,041	
Commonfund Capital Venture Partners X, L.P.		(5,330)	
Denham Commodity Partners Fund VI LP		7,331	
Endowment Private Equity Partners II, L.P.			
Fidelity Real Estate Growth Fund III, L P.		(35,554)	
Iron Point Real Estate Partners II-TE, L.P.		(51,890)	
Iron Point Real Estate Partners III, L.P.		(80,658)	
Guggenheim Plus II, L.P.			
M& I Securities Lending Fund, L.L.C.			
Paul Capital Partners IX, L P.		(16,582)	
The Varde Fund X(B) (Feeder), L.P		15,262	
<b>Total Gain</b>			<b>\$ 398,476</b>
<b>Expenses</b>			
Salaries	\$	64,808	
Fringe Benefits		13,966	
Professional Fees		1,134,189	
<b>Total Allowable Deductions</b>			<b>\$ 1,212,963</b>
<b>Taxable Income</b>			<b>\$ (814,487)</b>