

Form **990-T**

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No 1545-0687

2014

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or other tax year beginning July 1, 2014, and ending June 30, 2015

▶ Information about Form 990-T and its instructions is available at www.irs.gov/form990t.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

<input type="checkbox"/> Check box if address changed	Print or Type	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions)	D Employer identification number (Employees' trust, see instructions)
B Exempt under section		Marquette University	39-0806251
<input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)		Number, street, and room or suite no. If a P O box, see instructions P O Box 1881 City or town, state or province, country, and ZIP or foreign postal code Milwaukee, WI 53201-1881	E Unrelated business activity codes (See instructions) 721000 713940
C Book value of all assets at end of year 1382812000	F Group exemption number (See instructions.) ▶	G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

H Describe the organization's primary unrelated business activity. ▶ University auxiliary activities; conference housing

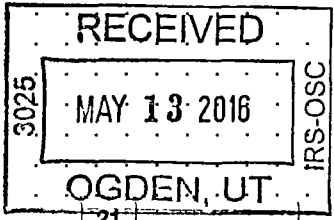
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ Telephone number ▶

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales				
b Less returns and allowances				
c Balance ▶	1c	0		
2 Cost of goods sold (Schedule A, line 7)	2			
3 Gross profit. Subtract line 2 from line 1c	3	0		
4a Capital gain net income (attach Schedule D)	4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from partnerships and S corporations (attach statement)	5	-20866		-20866
6 Rent income (Schedule C)	6	198437	131111	67326
7 Unrelated debt-financed income (Schedule E)	7			
8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10 Exploited exempt activity income (Schedule I)	10			
11 Advertising income (Schedule J)	11			
12 Other income (See instructions; attach schedule)	12	161267		161267
13 Total. Combine lines 3 through 12	13	338838	131111	207727

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14			
15 Salaries and wages	15			
16 Repairs and maintenance	16			
17 Bad debts	17			
18 Interest (attach schedule)	18			
19 Taxes and licenses	19			
20 Charitable contributions (See instructions for limitation rules)	20			
21 Depreciation (attach Form 4562)	21			
22 Less depreciation claimed on Schedule A and elsewhere on return	22a			
23 Depletion	23			
24 Contributions to deferred compensation plans	24			
25 Employee benefit programs	25			
26 Excess exempt expenses (Schedule I)	26			
27 Excess readership costs (Schedule J)	27			
28 Other deductions (attach schedule)	28			164344
29 Total deductions. Add lines 14 through 28	29			164344
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30			43383
31 Net operating loss deduction (limited to the amount on line 30)	31			
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32			43383
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33			1000
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32.	34			42383



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Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here See instructions and:

a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order).
(1) \$ **(2)** \$ **(3)** \$

b Enter organization's share of: **(1)** Additional 5% tax (not more than \$11,750) \$
(2) Additional 3% tax (not more than \$100,000) \$

c Income tax on the amount on line 34 **35c** 6357

36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: Tax rate schedule or Schedule D (Form 1041) **36**

37 Proxy tax. See instructions **37**

38 Alternative minimum tax **38**

39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies **39** 6357

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) **40a**

b Other credits (see instructions) **40b**

c General business credit. Attach Form 3800 (see instructions) **40c** 6357

d Credit for prior year minimum tax (attach Form 8801 or 8827) **40d**

e Total credits. Add lines 40a through 40d **40e** 6357

41 Subtract line 40e from line 39 **41** 0

42 Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule) **42**

43 Total tax. Add lines 41 and 42 **43** 0

44a Payments: A 2013 overpayment credited to 2014 **44a**

b 2014 estimated tax payments **44b** 20000

c Tax deposited with Form 8868 **44c**

d Foreign organizations: Tax paid or withheld at source (see instructions) **44d**

e Backup withholding (see instructions) **44e**

f Credit for small employer health insurance premiums (Attach Form 8941) **44f**

g Other credits and payments: Form 2439 Form 4136 Other Total **44g**

45 Total payments. Add lines 44a through 44g **45** 20000

46 Estimated tax penalty (see instructions). Check if Form 2220 is attached **46**

47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed **47**

48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid **48** 20000

49 Enter the amount of line 48 you want: **Credited to 2015 estimated tax** **Refunded** **49** 20000

Part V Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2014 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here **Spain, South Africa** **Yes** **No**

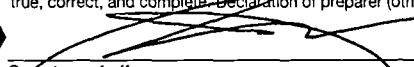
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file. **Yes** **No**

3 Enter the amount of tax-exempt interest received or accrued during the tax year \$

Schedule A—Cost of Goods Sold. Enter method of inventory valuation

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	0
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5	0			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer  Date **5/11/16** Title **VP FOR FINANCE**

May the IRS discuss this return with the preparer shown below (see instructions)? **Yes** **No**

Paid Preparer Use Only

Print/Type preparer's name Preparer's signature Date Check if self-employed PTIN

Firm's name Firm's EIN

Firm's address Phone no

Schedule C—Rental Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property		
(1) Residence hall conference rentals		
(2) Banquet and meeting room rentals		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)	198273	130947
(2) 164		164
(3)		
(4)		
Total	164 Total 198273	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ▶ 131111

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
			Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B)
Totals ▶			0	0
Total dividends-received deductions included in column 8 ▶				0

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).	
Totals ▶			0	0	

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
Totals	Enter here and on page 1, Part I, line 9, column (A). 0			Enter here and on page 1, Part I, line 9, column (B). 0

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals	Enter here and on page 1, Part I, line 10, col (A). 0	Enter here and on page 1, Part I, line 10, col (B). 0				Enter here and on page 1, Part II, line 26 0

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	0	0	0	0	0	0

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part I, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	Enter here and on page 1, Part I, line 11, col (A). 0	Enter here and on page 1, Part I, line 11, col (B). 0				Enter here and on page 1, Part II, line 27 0
Totals, Part II (lines 1-5)	0	0				0

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0

General Business Credit

Department of the Treasury
Internal Revenue Service (99)

► Information about Form 3800 and its separate instructions is at www.irs.gov/form3800.
► You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.

Name(s) shown on return

Identifying number

Marquette University

39-0806251

Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)
(See instructions and complete Part(s) III before Parts I and II)

1	General business credit from line 2 of all Parts III with box A checked	1	150000
2	Passive activity credits from line 2 of all Parts III with box B checked 2		
3	Enter the applicable passive activity credits allowed for 2014 (see instructions)	3	
4	Carryforward of general business credit to 2014. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach	4	141487
5	Carryback of general business credit from 2015. Enter the amount from line 2 of Part III with box D checked (see instructions)	5	
6	Add lines 1, 3, 4, and 5	6	291487

Part II Allowable Credit

7	Regular tax before credits: • Individuals. Enter the sum of the amounts from Form 1040, lines 44 and 46, or the sum of the amounts from Form 1040NR, lines 42 and 44 • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return	7	6357
8	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 35 • Corporations. Enter the amount from Form 4626, line 14 • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 56	8	
9	Add lines 7 and 8	9	6357
10a	Foreign tax credit	10a	
b	Certain allowable credits (see instructions)	10b	
c	Add lines 10a and 10b	10c	0
11	Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16	11	6357
12	Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0-	12	6357
13	Enter 25% (.25) of the excess, if any, of line 12 over \$25,000 (see instructions)	13	0
14	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 33 • Corporations. Enter the amount from Form 4626, line 12 • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54	14	
15	Enter the greater of line 13 or line 14	15	0
16	Subtract line 15 from line 11. If zero or less, enter -0-	16	6357
17	Enter the smaller of line 6 or line 16 C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.	17	6357

Part II Allowable Credit (Continued)

Note. If you are not required to report any amounts on lines 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (.75) (see instructions)	18	0
19	Enter the greater of line 13 or line 18	19	0
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	0
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	0
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	22	0
23	Passive activity credit from line 3 of all Parts III with box B checked 23		
24	Enter the applicable passive activity credit allowed for 2014 (see instructions)	24	
25	Add lines 22 and 24	25	0
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	0
27	Subtract line 13 from line 11. If zero or less, enter -0-	27	6357
28	Add lines 17 and 26	28	6357
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	0
30	Enter the general business credit from line 5 of all Parts III with box A checked	30	
31	Reserved	31	
32	Passive activity credits from line 5 of all Parts III with box B checked 32		
33	Enter the applicable passive activity credits allowed for 2014 (see instructions)	33	
34	Carryforward of business credit to 2014. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach	34	0
35	Carryback of business credit from 2015. Enter the amount from line 5 of Part III with box D checked (see instructions)	35	
36	Add lines 30, 33, 34, and 35	36	0
37	Enter the smaller of line 29 or line 36	37	0
38	Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return: <ul style="list-style-type: none"> • Individuals. Form 1040, line 54, or Form 1040NR, line 51 • Corporations Form 1120, Schedule J, Part I, line 5c • Estates and trusts. Form 1041, Schedule G, line 2b 	38	6357

Name(s) shown on return	Identifying number
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Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. (see instructions)

- | | |
|--------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| A <input checked="" type="checkbox"/> General Business Credit From a Non-Passive Activity | E <input type="checkbox"/> Reserved |
| B <input type="checkbox"/> General Business Credit From a Passive Activity | F <input type="checkbox"/> Reserved |
| C <input type="checkbox"/> General Business Credit Carryforwards | G <input type="checkbox"/> Eligible Small Business Credit Carryforwards |
| D <input type="checkbox"/> General Business Credit Carrybacks | H <input type="checkbox"/> Reserved |

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ▶

(a) Description of credit	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
Note. On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c	
d Low-income housing (Form 8586, Part I only)	1d	
e Disabled access (Form 8826) (see instructions for limitation)	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j	
k Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k	150000
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (Form 8907)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (Form 8909)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Reserved	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (Form 8931) (see instructions for limitation)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon dioxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa New hire retention (carryforward only)	1aa	
bb General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb	
zz Other	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	150000
3 Enter the amount from Form 8844 here and on the applicable line of Part II.	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b	
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586, Part II)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Reserved	4i	
j Reserved	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II.	5	0
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II.	6	150000

Name(s) shown on return Marquette University	Identifying number 39-0806251
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Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. (see instructions)

- | | |
|---------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| A <input type="checkbox"/> General Business Credit From a Non-Passive Activity | E <input type="checkbox"/> Reserved |
| B <input type="checkbox"/> General Business Credit From a Passive Activity | F <input type="checkbox"/> Reserved |
| C <input checked="" type="checkbox"/> General Business Credit Carryforwards | G <input type="checkbox"/> Eligible Small Business Credit Carryforwards |
| D <input type="checkbox"/> General Business Credit Carrybacks | H <input type="checkbox"/> Reserved |

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III. ▶

(a) Description of credit	(b) If claiming the credit from a pass-through entity, enter the EIN	(c) Enter the appropriate amount
Note. On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c	
d Low-income housing (Form 8586, Part I only)	1d	
e Disabled access (Form 8826) (see instructions for limitation)	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs (Form 8881) (see instructions for limitation)	1j	
k Employer-provided child care facilities and services (Form 8882) (see instructions for limitation)	1k	141487
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (Form 8907)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (Form 8909)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Reserved	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (Form 8931) (see instructions for limitation)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon dioxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa New hire retention (carryforward only)	1aa	
bb General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1bb	
zz Other	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	141487
3 Enter the amount from Form 8844 here and on the applicable line of Part II.	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b	
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586, Part II)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Reserved	4i	
j Reserved	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II.	5	
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II.	6	141487

Marquette University
General Business Credit Form 3800
Part I Line 4 Required Statement
Tax Year 2014 Fiscal Year 2015

Tax Year	Credit Available	Credit Used	Carryforward
2013	150,000	8,513	141,487
2014	291,487	6,357	285,130

Marquette University
 FEIN 39-0806251
 Residence Hall Expenses
 Schedule C, line 3 (1)
 Year Ended June 30, 2015

	Cobeen	Campus		Town West	Mashuda	McCabe	Straz	Total
		Town East	Town West					
Salaries	\$ 159,053	\$ 58,428	\$ 80,604	\$ 41,779	\$ 90,554	\$ 110,460	\$ 540,878	
Benefits	54,365	41,736	30,817	12,603	47,074	60,530	247,125	
Supplies	9,218	3,259	1,966	3,768	3,671	8,095	29,977	
Furnishings	0	0	0	0	0	0	0	
Equipment	36	236	56	33	22	118	501	
Telephone	3,304	2,476	2,474	3,264	2,092	3,351	16,961	
Utilities	177,089	132,199	131,320	253,079	86,854	290,992	1,071,533	
Professional Fees	2,898	164	187	1,748	635	11	5,643	
Occupancy	12,195	30,567	20,333	20,801	13,751	22,413	120,060	
Repairs & Maintenance	144,196	172,865	174,116	209,825	90,473	180,725	972,200	
Travel	115	180	180	104	69	150	798	
Advertising	38	59	59	34	23	649	862	
Depreciation	802,021	268,386	357,717	306,185	613,780	1,026,008	3,374,097	
Subtotal	\$ 1,364,528	\$ 710,555	\$ 799,829	\$ 853,223	\$ 948,998	\$ 1,703,502	\$ 6,380,635	
% unrelated	0.12%	0.48%	0.21%	2.59%	1.25%	3.08%		
Allocated Expenses	\$ 1,637	\$ 3,411	\$ 1,680	\$ 22,098	\$ 11,862	\$ 52,468	\$ 93,156	
Conference Center expenses	870	12,222	6,818	7,000	3,627	7,254	37,791	
Subtotal Expenses	\$ 2,507	\$ 15,633	\$ 8,498	\$ 29,098	\$ 15,489	\$ 59,722	\$ 130,947	
Limited to extent of income								
Total Expenses							\$ 130,947	

Marquette University
FEIN 39-0806251
Banquet and Meeting Hall Expense
Schedule C, line 3 (2)
Year Ended June 30, 2015

	<u>Total</u>
Salary and maintenance expenses	\$ 164
Total	<u>\$ 164</u>

MARQUETTE UNIVERSITY
I.D. # 39-0806251
Year Ended June 30, 2015
Depreciation

	Cost	Depreciation	
		2014 - 2015	Balance 6/30/15
Land:			
Cobeen	\$ 73,000	\$ 83,947	\$ 787,720
Campus Town East	204,858	-	-
Campus Town West	898,974	-	-
Mashuda	315,000	1,500	30,000
McCabe	203,608	-	-
Straz	996,530	40,473	363,860
Buildings:			
Cobeen	\$ 9,875,584	\$ 718,074	\$ 367,127
Campus Town East	4,116,361	268,386	3,544,541
Campus Town West	5,996,672	357,717	5,257,908
Mashuda	10,705,506	304,685	8,656,613
McCabe	16,991,825	613,780	3,584,490
Straz	22,913,486	985,535	16,567,386
	<u>\$ 73,291,404</u>	<u>\$ 3,374,097</u>	<u>\$ 39,159,645</u>

Marquette University
FEIN 39-0806251
Residence Halls - Units of Occupancy
Year Ended June 30, 2015

	Cobeen	Campus Town East	Campus Town West	Mashuda	McCabe	Straz	Total
Total days - 1st and 2nd semester -	229						
Occupancy:							
Cobeen	81,066						81,066
Campus Town East-occupied 365		134,685					134,685
Campus Town West-occupied 365			149,650				149,650
Mashuda				90,226			90,226
McCabe					47,403		47,403
Straz						82,669	82,669
Total Academic Units of Occupancy	81,066	134,685	149,650	90,226	47,403	82,669	585,699
Other:							
WILS Summer Renunion	100						100
Individual Stays		649					649
WI Jesuits Vocation Retreat			32				32
Individual Stays			284				284
Project Return				101			101
SOAAP African American Teen summit				222			222
NML				1101			1,101
Teach for America Induction				330			330
Individual Stays				26			26
NML					478		478
Lakefront Festival of the Arts						12	12
Kids From Wisconsin						500	500
Working Boys Center						47	47
USA Triathlon						50	50
NML						888	888
Near North Development Corp						96	96
USA Rugby Coaches						16	16
Individual Stays						7	7
Individual Stays						10	10
Individual Stays						15	15
Individual Stays						2	2
Individual Stays						25	25
Individual Stays						5	5
Individual Stays						2	2
Individual Stays						14	14
Total Non-Academic Units of Occupancy	100	649	316	1,780	478	1,689	5,012
Total Occupancy	81,166	135,334	149,966	92,006	47,881	84,358	590,711
Non-Academic as a % of Total	0.12%	0.48%	0.21%	1.93%	1.00%	2.00%	

MARQUETTE UNIVERSITY
I.D. #39-0806251
Part I, line 12 - Other Income
Year Ended June 30, 2015

	Line 12(a)
	Income
Rec Plex	\$ 68,713
Helpaer Recreation Center	46,866
Sports Annex-Bowling	43,910
Catering	1,778
Total Other Income	<u>\$ 161,267</u>

MARQUETTE UNIVERSITY

I.D. #39-0806251

Part I, line 5, Income (loss) from partnerships and S corporations
Year Ended June 30, 2015

Revenue

Partnership

Gain/(loss)

Baupost Value Partners, L.P.-IV	\$	552,121	
Commonfund Capital International Partners VI, L.P.		480	
Commonfund Capital International Partners VII, L.P.		2,728	
Commonfund Capital Natural Resources Partners VIII, L.P.		(89,295)	
Commonfund Capital Private Equity Partners VI, L.P.		6,206	
Commonfund Capital Private Equity Partners VII, L.P.		(10,424)	
Commonfund Capital Private Equity Partners VIII, L.P.		(493)	
Commonfund Capital Venture Partners VII, L.P.		1,035	
Commonfund Capital Venture Partners VIII, L.P.		(332)	
Commonfund Capital Venture Partners IX, L.P.		725	
Commonfund Capital Venture Partners X, L.P.		(5,453)	
Denham Commodity Partners Fund VI LP		(249,805)	
Iron Point Real Estate Partners II-TE, L.P.		(93,485)	
Paul Capital Partners IX, L.P.		(64,951)	
The Varde Fund X(B) (Feeder), L.P.		72,462	

Total Gain

\$ 121,519

Expenses

Salaries	\$	60,776
Fringe Benefits		13,010
Professional Fees		68,599

Total Allowable Deductions

\$ 142,385

Taxable Income

\$ (20,866)

MARQUETTE UNIVERSITY
I.D. #39-0806251
Part II, line 28 - Other Deductions
Year Ended June 30, 2015

		Line 28 Deductions
Rec Plex		
Salaries	\$ 41,283	
Fringe Benefits	8,507	
Supplies	2,902	
Equipment	195	
Telephone	243	
Professional Fees	631	
Repairs & Maintenance	1,534	
Travel	373	
Depreciation	1,655	
Institutional Support	14,752	
Allowable deductions	14,752	72,075
Helpaer Recreation Center		
Salaries	\$ 33,090	
Fringe Benefits	7,019	
Supplies	2,592	
Furnishings	-	
Equipment	1,111	
Telephone	118	
Professional Fees	240	
Occupancy	-	
Repairs & Maintenance	416	
Travel	603	
Advertising	4	
Depreciation	1,620	
Institutional Support	11,976	
Allowable deductions	11,976	58,789
Sports Annex-Bowling		
Salaries	\$ 23,047	
Fringe Benefits	196	
Supplies	1,940	
Repairs & Maintenance	60	
Institutional Support	6,690	
Allowable deductions	6,690	31,933
Catering		
Food Costs		1,547
Allowable deductions		0
Total Other Deductions	\$ 164,344	